Execution Version

SECURITY SHARING AGREEMENT

THIS SECURITY SHARING AGREEMENT (this "**Agreement**") is made as of September 14, 2026.

BY AND AMONG:

FAIRSTONE BANK OF CANADA (hereinafter referred to as the "**Bank**"), a bank named in Schedule I to the *Bank Act* (Canada), whose executive office is at 145 King Street West, Suite 2300, Toronto, Ontario M5H 1J8, as seller (the "**Seller**") and as servicer (the "**Servicer**")

-and -

HOME TRUST COMPANY (hereinafter referred to as the "**HTC**"), a trust company formed under the laws of Canada pursuant to the *Trust and Loan Companies Act*, whose executive office is at 145 King Street West, Suite 2300, Toronto, Ontario M5H 1J8, as originator (an "**Originator**")

-and -

HOME BANK (hereinafter referred to as the "**HB**"), a bank named in Schedule I to the *Bank Act* (Canada), whose executive office is at 145 King Street West, Suite 2300, Toronto, Ontario M5H 1J8, as originator (an "**Originator**" and, together with HTC, the "**Originators**")

-and -

FBOC COVERED BOND (LEGISLATIVE) GUARANTOR LIMITED PARTNERSHIP, a limited partnership formed under the laws of the Province of Ontario whose principal place of business is at 145 King Street West, Suite 2500, Toronto, Ontario M5H 1J8, by its general partner **FBOC COVERED BOND (LEGISLATIVE) GP INC.** (the "**Guarantor**" and, together with the Seller and the Originators, the "**Secured Parties**")

- and -

COMPUTERSHARE TRUST COMPANY OF CANADA, a trust company formed under the laws of Canada whose registered office is at 320 Bay Street, 14th Floor, Toronto, Ontario, Canada M5H 4A6, in its capacity as Bond Trustee (the "**Bond Trustee**") and as Custodian (the "**Custodian**").

RECITALS

A. By the Mortgage Sale Agreement, the Seller has agreed to sell the Initial Covered Bond Portfolio of Loans and their Related Security to the Guarantor on a fully serviced basis and to, from time to time, sell additional Loans and their Related Security to the Guarantor (any such Loans sold to the Guarantor, from time to time, being hereinafter collectively referred to as the "**Guarantor Purchased Loans**" and each, a "**Guarantor Purchased Loan**").

B. By the HTC Mortgage Sale Agreement, HTC has agreed to sell Loans and their Related Security to the Seller and to, from time to time, sell additional Loans and their Related Security to the Seller, which the Seller will sell to the Guarantor as Guarantor Purchased Loans pursuant to the Mortgage Sale Agreement.

C. By the HB Mortgage Sale Agreement, HB has agreed to sell Loans and their Related Security to the Seller and to, from time to time, sell additional Loans and their Related Security to the Seller, which the Seller will sell to the Guarantor as Guarantor Purchased Loans pursuant to the Mortgage Sale Agreement.

D. Each of the Guarantor Purchased Loans included in the Initial Covered Bond Portfolio of Loans was purchased by the Seller from HTC, pursuant to the HTC Mortgage Sale Agreement, or HB, pursuant to the HB Mortgage Sale Agreement.

E. Terms of the loan agreements or Loan and Related Security in respect of each Guarantor Purchased Loan, or in respect of each Loan sold by an Originator to the Seller which has become a Guarantor Purchased Loan (as the same may be amended, restated or supplemented from time to time, the "**Relevant Loan Documents**") provide that the Collateral Mortgage forming part of the Related Security in respect of each such Guarantor Purchased Loans (or Loan sold by an Originator to the Seller which has become a Guarantor Purchased Loan) may from time to time secure loans, indebtedness or liabilities, including Multiproduct Mortgage Loans or Lines of Credit, which have not been sold by an Originator to the Seller and so have not become Guarantor Purchased Loans (each an "**Originator Retained Loan**") or, if ever applicable in the future, which were originated by the Seller based on applicable amendments to the Transaction Documents, and have not become Guarantor Purchased Loans (each a "**Seller Retained Loan**" and, each Originator Retained Loan or Seller Retained Loan, as applicable, together with each Guarantor Purchased Loan secured by the same Collateral Mortgage, a "**Related Loan**" and collectively, the "**Related Loans**" and any Collateral Mortgage and Related Security securing any Related Loans are hereinafter collectively referred to as the "**Shared Security**").

F. As of the date of this Agreement, the Seller is or will be the Servicer for the Guarantor pursuant to the terms of the Servicing Agreement and each Related Loan secured by the same Shared Security shall be serviced by the same Servicer, as servicer for Originator or the Seller, that beneficially owns such Related Loan.

G. The parties desire to enter into this Agreement as a Security Sharing Arrangement under the terms of the CMHC Guide and to acknowledge and agree (i) that the Seller or the relevant Originator, as applicable, retains a beneficial interest (or interest) in the Shared Security to the extent of any Seller Retained Loan or Originator Retained Loan owned by the Seller or the relevant Originator, as applicable; (ii) as to the priorities of payment in respect of any Post-Default Collections (as defined below); (iii) as to certain obligations with respect to the servicing of Related Loans and their Shared Security; and (iv) as to each Related Loan and its Shared Security being serviced by the same servicer or subservicer.

H. The Originators and the Seller have delivered to the Custodian, in trust for the Guarantor, a Release of Security (as defined below) in respect of their respective interests, if any, in the Shared Security existing as of the date hereof.

NOW THEREFORE in consideration of the sum of $1.00 and other good and valuable consideration hereunder, the parties agree as follows:

ARTICLE I
INTERPRETATION

1.1 Shared Security Arrangement

This Agreement constitutes a Security Sharing Agreement as such term is used in the CMHC Guide.

1.2 Interpretation

The master definitions and construction agreement dated September 14, 2026 (as may be amended, restated, varied or supplemented from time to time with the consent of the parties thereto) (the "**Master Definitions and Construction Agreement**") made between, inter alia, the parties to this Agreement is expressly and specifically incorporated into this Agreement and accordingly this Agreement shall be construed in accordance with the interpretation provisions set out in Section 2 of the Master Definitions and Construction Agreement.

In the event that an additional or substitute servicer or a New Seller become(s) party to this Agreement references herein to Servicer and Seller, as applicable, shall include such additional or substitute servicer or New Seller, as applicable, unless otherwise specified or required by the context in which such terms are used in this Agreement and references to Loans and their Related Security herein shall be deemed to refer in respect of each Servicer or Seller party hereto, to those Loans and their Related Security sold by such Seller or Servicer to the Guarantor and not to the Loans and their Related Security sold by any other Seller or Servicer to the Guarantor.

1.3 Definitions

Capitalized terms used and not otherwise defined herein have the meanings given to such terms in the Recitals hereto and such Recitals form an integral part of this Agreement. Expressions defined in the Master Definitions and Construction Agreement shall, except where the context otherwise requires and save where otherwise defined herein or in the Recitals hereto, have the same meanings in this Agreement.

1.4 Presumption

Where Loans and their Related Security sold to the Guarantor by the Seller are secured by Shared Security which may from time to time also secure other loans, indebtedness or liabilities including Seller Retained Loans or Originator Retained Loans not sold to the Guarantor, such Loans sold to the Guarantor shall be deemed to be Guarantor Purchased Loans and subject to the terms of this Agreement.

ARTICLE II
SECURITY AND RANKING

2.1 Retention of Interest

(a) Each of the Secured Parties acknowledges that the Seller, the Originators and the Guarantor each have an interest in the Shared Security to the extent of the Related Loan beneficially owned (or owned) by the Seller, the applicable Originator or the Guarantor, as the case may be.

(b) Nothing in this Section 2.1 shall conflict with the obligations of the Seller to Perfect the sale of any Guarantor Purchased Loan in accordance with Article 7 of the Mortgage Sale Agreement.

(c) Registered Title to the Mortgages relating to the Loans forming part of the Shared Security will be in the name of the Custodian. Except to the extent that registered title to the Shared Security is permitted to be transferred to the Seller or the applicable Originator pursuant to the terms of the Mortgage Sale Agreement, the HTC Mortgage Sale Agreement, the HB Mortgage Sale Agreement, as the case may be, or any other Transaction Document, the Seller and each of the Originators agrees to not transfer legal title to any Mortgage comprised in the Shared Security into its own name.

(d) Except to the same extent the Seller and each of the Originators, as applicable, is so permitted pursuant to the terms of the Servicing Agreement or any other Transaction Document, as applicable (including in respect of the making of Product Switches or Additional Loan Advances and the determination of rates with respect to Variable Rate Loans), the Seller and each of the Originators agrees not to amend or waive the terms of any Related Loan with a Borrower.

2.2 **Priority**

(a) The Secured Parties agree that the interests of the Guarantor in any Shared Security shall rank in priority to the interests of the related Seller or the relevant Originator, as applicable, in such Shared Security notwithstanding any priorities of payments set forth in the terms of the Relevant Loan Documents.

(b) Notwithstanding the terms of the Relevant Loan Documents, all Collections in respect of any Related Loans received following a default under or breach of such Related Loans that is not remedied or waived in accordance with the terms of this Agreement as well as the agreements with the Borrower in respect of such Related Loans (collectively, "**Post-Default Collections**"), including amounts received upon the enforcement of any Shared Security (collectively, "**Enforcement Proceeds**"), by any Person including the Servicer, the Secured Parties or any liquidator, receiver, trustee or other similar Person appointed in respect of the Shared Security shall be applied in accordance with the provisions of this Section 2.2(b) as follows:

(i) FIRST, in or towards payment of all taxes, reasonable costs and expenses incurred or to be incurred in relation to the enforcement of the Shared Security, including the remuneration of any liquidator, receiver, trustee or other person appointed for such purposes;

(ii) SECOND, in or towards payment of all amounts owing by the Borrower in respect of any Guarantor Purchased Loans secured by such Shared Security until such amounts have been paid in full;

(iii) THIRD, in or towards payment of all amounts owing by the Borrower in respect of the Seller Retained Loans or Originator Retained Loans, as applicable, secured by such Shared Security until such amounts have been paid in full; and

(iv) LASTLY, in paying the surplus (if any) to the Persons entitled thereto.

(c) To the extent of any conflict between the terms of the Relevant Loan Documents in respect of any Shared Security and its Related Loans and the terms of this Section 2.2, the Secured Parties shall cooperate in a reasonable manner to provide for such assignment, subrogation or novation of their interests in the Related Loans and take such other actions and execute such further documents as may be necessary or desirable, on the advice of counsel to the Guarantor, to give effect to this Section 2.2.

2.3 **Allocations**

(a) Subject to the terms of the Transaction Documents, a Servicer or Replacement Servicer, as applicable, shall in respect of those Related Loans held by a Secured Party (but not against Related Loans that are not held by such Secured Party), only exercise discretion in allocating Collections, including any Post-Default Collections to which such Secured Party is entitled in accordance with Section 2.2, amongst such Secured Party's Related Loans, to the extent any such discretion in allocation is permitted pursuant to the terms of the Related Loan Documents upon and in accordance with the written advice (which may include standing instructions) of such Secured Party and only to the extent such advice (i) complies with the provisions of this Agreement; and (ii) is not inconsistent with the provisions of the Related Loan Documents.

(b) Absent written advice of a Secured Party delivered pursuant to Section 2.3(a), the Servicer or Replacement Servicer, as applicable, shall apply Collections, including any Post-Default Collections to which such Secured Party is entitled in accordance with Section 2.2, in the manner specified in the Related Loan Documents and if not specified therein in the discretion of the Servicer or Replacement Servicer, as applicable, acting reasonably.

2.4 **Trust**

(a) Notwithstanding Section 2.3, unless and until all amounts payable in priority to amounts payable to a Secured Party in respect of any Related Loans have been paid and satisfied in full, any Secured Party which receives directly or indirectly Post-Default Collections in respect of any Related Loans or their Shared Security shall hold such Post-Default Collections, including any Enforcement Proceeds, in trust for the other Secured Parties and shall keep such monies in a separate account for the benefit of the other Secured Parties entitled thereto and, within two Business Days of receipt thereof, transfer such amounts to the Secured Party entitled thereto or such Person as the entitled Secured Party may direct in writing.

(b) For greater certainty, any payments of amounts held in trust by the Guarantor pursuant to this Section 2.4 shall not be subject to the Priorities of Payments or any right of set-off or counterclaim.

(c) Nothing in this Section 2.4 shall apply so as to limit any obligation or right of the Servicer (or subservicer thereof) under the Servicing Agreement or Cash Manager under the Cash Management Agreement, while the Seller (or a subservicer thereof) is the Servicer (or a subservicer, as applicable) or Cash Manager, respectively, with respect to the holding and transfer of any amounts received by the Seller (or a subservicer thereof) in its capacity as Servicer (or a subservicer, as applicable) or Cash Manager.

2.5 **Exercise of Rights**

Nothing contained herein shall require any Secured Party to exercise any right, or affect the right of any Secured Party to exercise and retain the benefits of exercising any right, with respect to any Borrower.

ARTICLE III
SERVICING

3.1 **Same Servicer for Related Loans and their Shared Security**

Each Seller Retained Loan or Originator Retained Loan together with each Guarantor Purchased Loan secured by the same Shared Security will be serviced by the same servicer or sub-servicer, which will be the beneficial owner (or owner) of such Seller Retained Loan or Originator Retained Loan, or a servicer or subservicer appointed by such beneficial owner (or owner).

3.2 **Servicer**

For so long as the Seller is the Servicer, the Guarantor Purchased Loans will be serviced in accordance with the terms of the Servicing Agreement and the Seller and the Originators shall service or cause the Seller Retained Loans and Originator Retained Loans to be serviced in accordance with the originating, underwriting, administration (interest rate setting), arrears and enforcement policies applied from time to time by the related Seller or the relevant Originator, as applicable, in the ordinary course of its business to loans and their related security which are beneficially owned (or owned) solely by the related Seller or the relevant Originator, as applicable.

3.3 **Replacement Servicer**

In the event that the Seller ceases to be the Servicer, the Guarantor shall, subject to the terms and conditions of the Servicing Agreement, forthwith arrange for the servicing of any Related Loans and their Shared Security with a new Servicer (each a "**Replacement Servicer**") in a manner which ensures continuity of servicing and is authorized to do so without any further consent on the part of the beneficial owner (or owner) of Seller Retained Loans or Originator Retained Loans provided that the Replacement Servicer meets the following requirements and enters into a servicing agreement in favour of the Guarantor and the related Seller that meets the following requirements and provides that:

(a) such Replacement Servicer:

(i) possesses the necessary experience, qualifications, facilities and other resources to perform its responsibilities under the applicable servicing agreement;

(ii) meets or exceeds the minimum standards, if any, prescribed by the Rating Agencies, and meets or exceeds the Servicer Replacement Ratings;

(iii) if regulated, it is in regulatory good standing;

(iv) is in material compliance with its internal policies and procedures (including risk management policies), if any, relevant to the execution, delivery and performance of the applicable servicing agreement;

(v) is in material compliance with all laws, regulations and rules applicable to the Replacement Servicer relevant to the execution, delivery and performance of the applicable servicing agreement; and

(vi) covenants to comply with, and perform its obligations under, the provisions of the CMHC Guide, and of the Transaction Documents to which it is a party, in each case applicable to it;

(b) each Seller Retained Loan or Originator Retained Loan together with each Guarantor Purchased Loan secured by the same Shared Security are serviced by the Replacement Servicer or a subservicer under the same servicing agreement or subservicing agreement;

(c) the terms of the applicable servicing agreement are commercially reasonable having regard to the interest of each of the Secured Parties in the Related Loans and Shared Security being serviced thereunder, and on substantially the same terms as the Servicing Agreement;

(d) the Seller Retained Loans or Originator Retained Loans are serviced in accordance with the Seller's Policy or the relevant Originator's Policy, as applicable and otherwise in accordance with the standards of a Reasonable and Prudent Mortgage Lender and such servicing complies with any laws applicable to the Seller or the relevant Originator, as applicable, and the servicing of the Seller's or the relevant Originator's assets, as applicable;

(e) the costs of any such Replacement Servicer are allocated on an equitable basis between the Guarantor and the Seller having regard to the relative proportions of the respective amounts owing under Seller Retained Loans or Originator Retained Loans and Guarantor Purchased Loans serviced under such Servicing Agreement;

(f) the Replacement Servicer shall not be permitted to authorize, approve, accept or make any additional loan advance, including any Product Switch or Further Advance in respect thereof, or the like, or waive any requirement to pay under the Relevant Loan Documents in respect of any Seller Retained Loans or Originator Retained Loans without the prior written consent of the relevant beneficial owner (or owner) of such Seller Retained Loans or Originator Retained Loans;

(g) the beneficial owner (or owner) of the Seller Retained Loans or Originator Retained Loans shall be included as an additional insured under the policies of insurance, if any, carried by such Replacement Servicer in respect of third party liability, fire and all perils, and extended coverage claims applicable to or relating to the Seller Retained Loans or Originator Retained Loans and their Shared Security serviced by such Replacement Servicer;

(h) subject to Section 2.2, the Replacement Servicer will hold any Collections or other amounts including insurance proceeds in respect of the Seller Retained Loans or Originator Retained Loans, including any Enforcement Proceeds to which the beneficial owner (or owner) of such Seller Retained Loans or Originator Retained Loans is entitled in accordance with Section 2.2, in trust for such beneficial owner (or owner) and shall keep such money for such beneficial owner (or owner) distinguishable and in a separate account from all other monies held by the Replacement Servicer and shall, as soon as reasonably practicable and in any event shall at the end of each Business Day, transfer such monies to such

beneficial owner (or owner) or such Person as such beneficial owner (or owner) may direct;

(i) the servicing agreement shall provide for record keeping, information and reporting, and data protection covenants and indemnities, in accordance with the Seller's Policy or the relevant Originator's Policy, as applicable, and that are sufficient to allow the Seller and the Originators to meet their respective financial and regulatory reporting obligations and which are in any event no less favourable than those provided to the Guarantor in respect of Guarantor Purchased Loans;

(j) the servicing agreement shall expressly provide that the Replacement Servicer does not have any interest in the Seller Retained Loans or Originator Retained Loans and shall not sell any Seller Retained Loans or Originator Retained Loans without the prior written consent of the beneficial owner (or owner) of such Seller Retained Loans or Originator Retained Loans;

(k) the Replacement Servicer shall make it clear in any correspondence with Borrowers, upon request by the Seller or the relevant Originator or when obligated by law to disclose such information, that the Replacement Servicer is acting in its capacity as servicer of the beneficial owner (or owner) in respect of the Seller Retained Loans or Originator Retained Loans and related matters as agent for and on behalf of the beneficial owner (or owner) of such Seller Retained Loans or Originator Retained Loans and not on its own behalf and the Replacement Servicer shall upon the written request of such beneficial owner (or owner) carry out the servicing of the Seller Retained Loans or Originator Retained Loans in the name of such beneficial owner (or owner);

(l) the beneficial owner (or owner) of the Seller Retained Loans or Originator Retained Loans forming part of such Related Loans will be a third party beneficiary of the rights under the servicing agreement, except to the extent such beneficial owner (or owner) is a party to such servicing agreement; and

(m) any amendment or waiver of such servicing agreement must comply with the CMHC Guide and require the written agreement of each of the parties to such servicing agreement and the Seller.

Nothing in this Agreement is intended to limit the Guarantor from entering into a servicing agreement with the Replacement Servicer to provide for the servicing of the Guarantor Purchased Loans and their Related Security on substantially the same terms as the Servicing Agreement. For greater certainty, nothing in this Section 3.3 is intended to limit the rights and interests of the parties hereto as set forth in this Agreement.

3.4 **Termination of the Servicer in respect of a sale of Guarantor Purchased Loans**

(a) Notwithstanding the terms of the Servicing Agreement (including Section 17.3 of the Servicing Agreement) or any other servicing agreement entered into with any Replacement Servicer, the servicing of any Related Loans shall not be terminated by the Guarantor or any purchaser in connection with any sale of Guarantor Purchased Loans forming part of such Related Loans unless the purchaser of such Guarantor Purchased Loans meets the requirements of a Replacement Servicer under Section 3.3 and enters into an agreement to service the Seller Retained Loans or Originator Retained Loans forming part of such Related Loans in accordance with the requirements of Section 3.3 or, where such purchaser will not

be the servicer of such Loans, such purchaser enters into a servicing agreement to provide for the servicing of the Related Loans, including the Seller Retained Loans or Originator Retained Loans forming part of such Related Loans, in accordance with the requirements of Section 3.3 with a servicer that meets the requirements of a Replacement Servicer under Section 3.3.

(b) The person servicing Related Loans pursuant to any agreement entered into pursuant to Section 3.4(a) will be deemed to be a Replacement Servicer for purposes of this Agreement.

3.5 **Enforcement Procedures**

(a) Notwithstanding anything in Section 3.3, each of the Secured Parties holding Related Loans, shall refrain from taking any Enforcement Procedures in respect of Related Loans unless directed by the Servicer or Replacement Servicer, as applicable, and the Servicer or Replacement Servicer (acting on the exclusive direction of the Guarantor) or the Guarantor, for itself, shall be solely entitled to take or direct the taking of Enforcement Procedures in respect of such Related Loans and their Shared Security and shall take such Enforcement Procedures in accordance with the Servicing Agreement (or the servicing agreement entered into with the Replacement Servicer), this Agreement and the terms of such Related Loans and their Shared Security as it would be reasonable to expect a Reasonable and Prudent Mortgage Lender to take in administering its Loans and their Related Security, in accordance with applicable laws, provided that the Servicer or Replacement Servicer, as applicable, shall (i) where practicable prior to taking any Enforcement Procedure, and (ii) in any event simultaneously with taking any Enforcement Procedure, provide the Seller and the Guarantor, by the fastest means possible, a copy of any notices sent to the Borrower along with the details of any Enforcement Procedure (to the extent not included in copies of the relevant notice(s) so delivered) and the Seller shall not take any action that conflicts with such Enforcement Procedure.

(b) Subject to paragraph (a) above, to the extent any Related Loan is a demand loan that, by its terms, or the terms of any of the Mortgage Conditions on the related Mortgage Terms for each such Loan, do not include cross-default provisions such that a default under any such Related Loan shall constitute a default under all Related Loans secured by the same Shared Security, then the Servicer hereby undertakes (itself or through its subservicer) to demand repayment (in a manner and in circumstances customary for a Reasonable and Prudent Mortgage Lender) of such Related Loan upon a default under any Related Loans secured by the same Shared Security, as the case may be. Each of the Secured Parties hereby consents to the Servicer (itself or through its subservicer) making any such demand on its behalf.

3.6 **Power of Attorney**

For good and valuable consideration, the Seller and each of the Originators (solely in respect of their respective ownership interests, if any, in any Seller Retained Loans or Originator Retained Loans, as applicable, and the related Shared Security) hereby appoints Guarantor as its attorney on its behalf, and in its own or the attorney's name, for the following purposes:

(a) executing all documents and doing all such acts and things which in the reasonable opinion of Guarantor are necessary or desirable for engaging a Replacement

Servicer to service any Seller Retained Loans or Originator Retained Loans and their Shared Security in accordance with Section 3.3; and

(b) authorizing the Replacement Servicer retained in accordance with Section 3.3 to execute and deliver for and on behalf of the Seller and each Originator, as applicable, any and all instruments of satisfaction, cancellation or of partial or full postponement, release or discharge, and all other comparable instruments, with respect to the Seller Retained Loans or Originator Retained Loans and their Shared Security, to the extent permitted under and in compliance with applicable laws, to commence Enforcement Procedures with respect to such Seller Retained Loans or Originator Retained Loans and their Shared Security, to demand and receive payment of all monies owing in respect of such Seller Retained Loans or Originator Retained Loans and their Shared Security, to give releases and discharges therefor, to arrange settlements and compromises in accordance with sound collection practices and to enforce any and all rights incidental to such Seller Retained Loans or Originator Retained Loans and their Shared Security, in each case, in accordance with any servicing agreement entered into in accordance with Section 3.3,

provided that such power of attorney shall not extend to agreeing to any amendment or waiver in respect of any agreement entered into with a Replacement Servicer and neither the Seller nor the Originators shall be liable or responsible for the acts of the Guarantor or the Replacement Servicer or any failure by the Guarantor or the Replacement Servicer to act under or in respect of this power of attorney. The appointment contained in this Section 3.6 shall be irrevocable except with the prior written consent of the Guarantor and the Bond Trustee.

ARTICLE IV
PURCHASE AND SALE OF GUARANTOR PURCHASED LOANS

4.1 Pre-Emptive Right under Mortgage Sale Agreement

(a) Any sale by Guarantor of any Guarantor Purchased Loan shall be subject to Article 8 of the Mortgage Sale Agreement.

(b) Without limiting Article 8 of the Mortgage Sale Agreement, in the event that the Guarantor notifies the Seller that it intends to sell Loans and their Related Security which include Guarantor Purchased Loans and their Shared Security, the Seller may, upon not less than five Canadian Business Days prior written notice to the Guarantor and the Custodian provided prior to the date on which such Loans and their Related Security may be sold pursuant to the terms of the Mortgage Sale Agreement, purchase from the Guarantor, in accordance with the terms of such notice, such Guarantor Purchased Loans and Shared Security. For greater certainty the Guarantor shall not sell any Guarantor Purchased Loans and their Shared Security until five Canadian Business Days following notice to the Seller that it intends to sell such Loans and their Shared Security.

(c) Any notice delivered by the Seller pursuant to Section 4.1(b) shall identify the relevant Guarantor Purchased Loans to be purchased by the Seller, the purchase price for such Guarantor Purchased Loans, which shall comply with the requirements of the CMHC Guide and the consideration to be provided for such sale, transfer and assignment in satisfaction of such purchase price, which shall be in a form permitted under the CMHC Guide.

(d) Upon receiving any notice pursuant to Section 4.1(b), the Guarantor shall take such steps as may be reasonably required by the Seller to sell, assign and transfer all right, title and interest free and clear of any Adverse Claim created by the Guarantor in the Guarantor Purchased Loans specified in such notice and their Shared Security to the Seller in accordance with the terms of such notice and shall not sell such Guarantor Purchased Loans or their Shared Security to any other Person.

4.2 **Purchase**

(a) In the event that the Seller desires to acquire Guarantor Purchased Loans for any reason, including instituting Enforcement Procedures in respect of the Shared Security for any Seller Retained Loan or Originator Retained Loan or following receipt of a notice pursuant to Section 3.5 or otherwise becoming aware that Enforcement Procedures have been or are intended to be instituted in respect of any Shared Security, the Seller may, upon notice to the Guarantor and the Custodian, purchase the Guarantor Purchased Loans in respect of such Shared Security in accordance with the terms of such notice from the Seller, such purchase to be completed forthwith.

(b) Any notice delivered by the Seller pursuant to Section 4.2(a) shall identify the relevant Guarantor Purchased Loans to be purchased by the Seller, the purchase price for such Guarantor Purchased Loans, which shall comply with the requirements of the CMHC Guide and the consideration to be provided for such sale, transfer and assignment in satisfaction of such purchase price, which shall be in a form permitted under the CMHC Guide.

(c) Upon receiving any such notice pursuant to Section 4.2(a), provided that following such sale (i) the Guarantor will meet the Asset Coverage Test, or at such time as the Amortization Test is being conducted, the Amortization Test, as applicable, will be met; and (ii) such sale would not (or would not reasonably be expected to) adversely affect the interests of holders of Covered Bonds, the Guarantor shall take such steps as may be reasonably required by the Seller to sell, assign and transfer all right, title and interest free and clear of any Adverse Claim created by the Guarantor in the Guarantor Purchased Loans, specified in such notice, and the Shared Security in respect of such Guarantor Purchased Loans to the Seller in accordance with the terms of such notice.

ARTICLE V
RELEASE OF SECURITY

5.1 **Release of Security**

(a) The Custodian hereby confirms having received from the Seller and the Originators, as applicable, a release of security (a "**Release of Security**") as of the date hereof substantially in the form attached as Exhibit A to this Agreement with respect to the Shared Security for all Related Loans existing as of the date hereof.

(b) The Seller and each of the Originators covenants to deliver a Release of Security in respect of the Shared Security for all applicable Related Loans upon the sale or contribution of any such Related Loans to the Guarantor.

5.2 **Delivery of the Release**

(a) The Custodian shall hold all Releases of Security delivered to it as Custodial Documents in accordance with the terms of the Custodial Agreement and this Agreement, provided that to the extent of any inconsistency between the terms of this Agreement and the terms of the Custodial Agreement, the terms of this Agreement will govern. Subject to making available the Releases of Security to the Asset Monitor or CMHC in accordance with the terms of the Custodial Agreement (provided that the Custodian shall not permit copies to be made of the Releases of Security without the prior written consent of the Seller and the relevant Originator, as applicable) and delivering such Releases of Security to any replacement Custodian in accordance with the terms of the Custodial Agreement, the Custodian shall deliver any such Release of Security solely in accordance with this Section 5.2.

(b) Following the receipt of (i) a notice from the Servicer pursuant to Section 12.5(a) of the Servicing Agreement or a notice from a Replacement Servicer delivered pursuant to corresponding provisions of the servicing agreement with such Replacement Servicer, or (ii) such other evidence satisfactory to the Custodian (acting reasonably) of circumstances properly the subject of such a notice which evidence may be provided concurrently with a request by a beneficial owner (or owner) pursuant to this Section 5.2(b), any beneficial owner (or owner) of Guarantor Purchased Loans forming part of the affected Related Loans identified in the notice that is a party to this Agreement may deliver a request in writing to the Custodian and each other beneficial owner (or owner) of such affected Related Loans party to this Agreement requesting delivery by the Custodian of the Release of Security in respect of the Shared Security for such Related Loans and identifying the Independent Legal Counsel (as such term is used in the CMHC Guide) that is to deliver the Release Opinion (as defined below).

(c) Provided that the Independent Legal Counsel identified in any notice delivered pursuant to Section 5.2(b) is acceptable to the Custodian, the party delivering a request pursuant to Section 5.2(b) in respect of the affected Related Loans identified in such notice shall engage such Independent Legal Counsel to provide a legal opinion ("**Release Opinion**") addressed to the Custodian and each of the holders of the affected Related Loans, in form and substance satisfactory to the Custodian, confirming that in respect of the affected Related Loans:

(i) (A) a notice was properly given by the Servicer to the Custodian pursuant to Section 12.5(a) of the Servicing Agreement or by a Replacement Servicer under any corresponding provision of the servicing agreement with such Replacement Servicer in respect of the affected Related Loans; or (B) the Custodian has been given other evidence satisfactory to the Custodian (acting reasonably) of circumstances properly the subject of such a notice;

(ii) a request to deliver the Release of Security in respect of the affected Related Loans that complies with Section 5.2(b) has been properly given to the Custodian;

(iii) the Seller, each Originator or any beneficial owner (or owner) of Seller Retained Loans or Originator Retained Loans forming part of the affected

Related Loans that has executed and delivered a counterpart to this Agreement in respect of such Seller Retained Loans or Originator Retained Loans has provided advice to the Servicer in respect of the affected Related Loans that breaches or causes a breach of Sections 2.2, 2.4, 3.1 or 3.5, or otherwise breached Sections 2.2, 2.4, 3.1 or 3.5, which breach has not been remedied or advice withdrawn, as applicable, by the person responsible for such breach or that provided such advice, within 60 days (or, after an Issuer Event of Default, 10 Business Days) of such person receiving notice of such breach or such advice having been received from the Servicer or any Replacement Servicer under any corresponding provision of the servicing agreement with such Replacement Servicer in respect of the affected Related Loans;

(iv) any Seller Retained Loan or Originator Retained Loan forming part of the affected Related Loans has been sold, transferred or assigned to a Person that has not executed and delivered (A) a counterpart to this Agreement to the parties to this Agreement substantially in the form of Exhibit B agreeing to be bound by the obligations of the Seller or the relevant Originator, as applicable, under this Agreement with respect to such affected Seller Retained Loan or Originator Retained Loan and its Shared Security; and (B) a Release of Security to the Custodian in respect of the Shared Security for such affected Seller Retained Loan or Originator Retained Loan to be held as a Release of Security under this Agreement (unless such sale, transfer or assignment results in a single Person beneficially owning (or owning) all of the Related Loans); or

(v) the Seller, each Originator or any beneficial owner (or owner) of Seller Retained Loans or Originator Retained Loans forming part of the affected Related Loans that has executed and delivered a counterpart to this Agreement in respect of such Seller Retained Loans or Originator Retained Loans has commenced a challenge to the validity, legality or enforceability of Sections 2.2, 2.4, 3.1 or 3.5 in relation to any affected Related Loans in legal proceedings before a court of competent jurisdiction.

Any such opinion of the Independent Legal Counsel shall be binding on the parties to this Agreement absent manifest error. A Release Opinion may assume or rely upon the accuracy of factual matters set out in the notice delivered by the Servicer pursuant to Section 12.5(a) of the Servicing Agreement or by a Replacement Servicer under any corresponding provision of the servicing agreement with such Replacement Servicer, absent manifest error, and on matters of fact from appropriate officers or directors of a person reasonably expected to have knowledge of such matters. In the event that the Independent Legal Counsel identified in any notice delivered pursuant to Section 5.2(b) is not acceptable to the Custodian, the Custodian and the party that delivered such notice shall cooperate to promptly select an Independent Legal Counsel satisfactory to each of them and provide notice to each other beneficial owner (or owner) of the affected Related Loans of the Independent Legal Counsel selected to provide the Release Opinion.

(d) Upon receipt of a Release Opinion, the Custodian shall provide the Release of Security in respect of the Shared Security for the affected Related Loans specified in the Release Opinion to the beneficial owner (or owner) of the Guarantor Purchased Loans forming part of such Related Loans.

(e) Prior to delivering any Release of Security pursuant to Section 5.2(d), the Custodian shall redact from the schedule of Loans to such Release of Security information in respect of those Loans and their Shared Security which are not affected Related Loans specified in the relevant Release Opinion.

(f) No party to this Agreement shall use or allow any person on its behalf to use, deliver, register, deposit with, or cause any person to rely on any Release of Security in respect of any Shared Security for which no Release Opinion has been delivered.

(g) The Seller may provide notice to the Guarantor, Bond Trustee and Custodian from time to time that it desires to replace one or more applicable Releases of Security held by the Custodian from time to time to remove any Guarantor Purchased Loans that have been repaid in full or purchased by the Seller and the parties hereto shall cooperate with the Seller in facilitating such replacement. The Custodian shall hold any replacement Release of Security delivered in accordance with this Section 5.2(g) in accordance with this Section 5.2.

(h) Any party to this Agreement that has received a Release of Security from the Custodian pursuant to Section 5.2 shall deliver such Release of Security to the party that purchases the Guarantor Purchased Loans related to the Shared Security to which such Release of Security relates.

5.3 **Return of Shared Security**

(a) The Guarantor hereby agrees to transfer and convey to the Seller any and all interest it may have in any Shared Security for which all amounts owing under any Guarantor Purchased Loans secured by such Shared Security have been paid in full.

(b) The transfer and conveyance in this Section 5.3 shall occur automatically upon payment in full of such Guarantor Purchased Loans without any further action on the part of any Person and the Guarantor hereby confirms that the Release of Security delivered hereunder in respect of such Shared Security shall have no force or effect in respect if any such Shared Security following such date.

(c) In the event that the transfer of such Shared Security under the Mortgage Sale Agreement, the HTC Mortgage Sale Agreement or the HB Mortgage Sale Agreement, as applicable, has been Perfected, the Guarantor shall take such actions, execute, deliver and file such documents and notices, at the expense of the Seller or the relevant Originator, as the Seller or such Originator may reasonably request to effect any transfer of such Shared Security pursuant to this Section 5.3.

ARTICLE VI
TERMINATION

6.1 **Termination**

This Agreement and the Release of Security shall terminate:

(a) in respect of each Related Loan and its Shared Security, upon such Related Loan and all other Related Loans secured by the same Collateral Mortgage being owned by a single beneficial owner (or owner); and

(b) upon the mutual written agreement of the parties hereto.

ARTICLE VII
GENERAL

7.1 Notice

Any notice, direction or other communication given under this Agreement shall be in writing and given by delivering it or sending it by prepaid first class mail to the registered office of such person set forth above unless an alternative address is provided below, in which case delivery shall be to the address provided below, or by facsimile transmission to facsimile number set forth below, or by electronic mail ("**email**") to the address set forth below, as applicable:

(a) to Guarantor:

FBOC Covered Bond (Legislative) Guarantor Limited Partnership
145 King Street West, Suite 2500
Toronto, Ontario
Canada M5H 1J8

Attention: Peter Walker, Senior VP and Treasurer
Ramana Kovvali, VP, Capital Markets
Email: [redacted]

with a copy to:

Attention: Heather Lee, Chief Legal Officer and Corporate Secretary
Email: [redacted]

(b) to the Bank, as Seller, Servicer or Bank:

Fairstone Bank of Canada
145 King Street West, Suite 2500
Toronto, Ontario
Canada M5H 1J8

Attention: Peter Walker, Senior VP and Treasurer
Ramana Kovvali, VP, Capital Markets
Email: [redacted]

with a copy to:

Attention: Heather Lee, Chief Legal Officer and Corporate Secretary
Email: [redacted]

(c) to HTC, as Originator:

Home Trust Company
145 King Street West, Suite 2500
Toronto, Ontario
Canada M5H 1J8

Attention: Peter Walker, Senior VP and Treasurer
Ramana Kovvali, VP, Capital Markets
Email: [redacted]

(d) to HB, as Originator:

Home Bank
145 King Street West, Suite 2500
Toronto, Ontario
Canada M5H 1J8

Attention: Peter Walker, Senior VP and Treasurer
Ramana Kovvali, VP, Capital Markets
Email: [redacted]

(e) to the Bond Trustee or Custodian:

Computershare Trust Company of Canada
320 Bay Street
14th Floor
Toronto, Ontario
Canada M5H 4A6

Attention: Manager, Corporate Trust
Email: [redacted]

Notices delivered or transmitted to a party as provided above shall be deemed to have been given and received on the day it is delivered or transmitted, provided that it is delivered or transmitted on a Canadian Business Day prior to 4:00 p.m. local time in the place of delivery or receipt. If any notice is delivered or transmitted after 4:00 p.m. local time or if the day is not a Canadian Business Day, then such notice shall be deemed to have been given and received on the next Canadian Business Day. Any party may change its address for notice, or facsimile contact information, or email contact information for service from time to time by notice given in accordance with the foregoing and any subsequent notice shall be sent to such party at its changed address, or facsimile contact information, or email contact information, as applicable.

7.2 **Assignment**

(a) This Agreement and any Release of Security shall enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.

(b) The parties hereto intend that the rights and obligations hereunder and under the Release of Security with respect to any Related Loans and their Shared Security

originated by the applicable Originator or the Seller, as the case may be, attach to such Related Loans and their Shared Security and shall enure to the benefit of and be binding upon the successors and assigns to such Related Loans and their Shared Security.

(c) Each of the Secured Parties shall cause any person purchasing Related Loans and their Shared Security from such Secured Party to execute a counterpart to this Agreement agreeing to be bound by the obligations of such Secured Party hereunder with respect to the Related Loans and Shared Security being purchased, in the form of Exhibit B in the case of a purchaser of Seller Retained Loans or Originator Retained Loans and in the form of Exhibit C in the case of a purchaser of Guarantor Purchased Loans.

(d) Notwithstanding anything in this Agreement, Article IV shall not apply to any beneficial owner (or owner) of Guarantor Purchased Loans and their Shared Security following a sale of such Guarantor Purchased Loans and their Shared Security to a purchaser other than the Seller or the Originators made in accordance with Article IV and the other Transaction Documents.

7.3 **No Rights to Borrowers.**

Nothing in this Agreement shall be construed so as to:

(a) entitle the Borrower or any other Person that is not a signatory to this Agreement to receive any proceeds of realization of any of the assets of any Borrower;

(b) confer any rights upon any Borrower or any other Person not a party to this Agreement to enforce any covenant of any party hereunder; and

(c) require or obligate any party hereto to: (i) advance any monies or otherwise extend credit to any Borrower at any time, or (ii) enforce or realize upon the property, assets or undertaking of any Borrower.

7.4 **Further Assurances.**

The parties hereto agree that they shall at all times do, execute, acknowledge and deliver all such acts, deeds and agreements as may be reasonably necessary or desirable to give effect to the terms and provisions of this Agreement including any and all acts, deeds or agreements as may be necessary for the purpose of registering or filing notice of the terms and provisions of this Agreement.

7.5 **Entire Agreement**

This Agreement constitutes the entire agreement between the parties with respect to the subject matter and supersedes all prior negotiations, understandings and agreements with respect to the matters contemplated herein. This Agreement may not be amended or modified in any respect except by written instrument executed by the parties.

7.6 **Severability**

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement,

all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provisions validity or enforceability in any other jurisdiction.

7.7 **Amendments and Waivers**

Any amendments or waiver to this Agreement will be made only with the prior written consent of in the case of any amendment, each party to this Agreement and in the case of any waiver to this Agreement, the Guarantor, the Seller, each Originator and each party whose rights are being waived. Each proposed amendment or waiver of this Agreement that is considered by the Guarantor to be a material amendment or waiver shall be subject to satisfaction of the Rating Agency Condition and the Guarantor (or the Cash Manager on its behalf) shall deliver notice to the Rating Agencies of any amendment or waiver which does not require satisfaction of the Rating Agency Condition provided that failure to deliver such notice shall not constitute a breach of the obligations of the Guarantor under this Agreement. For greater certainty the execution of a counterparty by any person in substantially the form attached hereto will not constitute an amendment to this Agreement for purposes of this Section 7.7.

7.8 **Bond Trustee**

(a) If there is any change in the identity of the Bond Trustee, the parties to this Agreement shall execute such documents and take such action as the successor Bond Trustee and the outgoing Bond Trustee may reasonably require for the purpose of vesting in the successor Bond Trustee the rights and obligations of the outgoing Bond Trustee under this Agreement.

(b) The Bond Trustee has agreed to become a party to this Agreement for the better preservation and enforcement of its rights under this Agreement but shall have no responsibility for any of the obligations of, nor assume any liabilities to, the Seller, the Originators or the Guarantor hereunder. For the avoidance of doubt, the parties to this Agreement acknowledge that the rights and obligations of the Bond Trustee are governed by the Trust Deed and the Security Agreement. Any liberty or right which may be exercised or any determination which may be made under this Agreement by the Bond Trustee may be exercised or made in the Bond Trustee's absolute discretion without any obligation to give reasons therefor and the Bond Trustee shall not be responsible for any liability occasioned by so acting, if acting in accordance with the terms of the Trust Deed and the Security Agreement, but without prejudice to the obligation of the Bond Trustee to act reasonably.

7.9 **Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein and each of the parties irrevocably attorns to the non-exclusive jurisdiction of the courts of the Province of Ontario.

7.10 **Counterparts and Electronic Execution**

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one and the same agreement. Electronic transmission of an executed counterpart of this Agreement shall be as effective as delivery of a manually executed copy of the Agreement by such party.

[THE REMAINDER OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF the parties have duly executed this Agreement as of the date written above.

FAIRSTONE BANK OF CANADA

Per: *"Peter Walker"*
Name: Peter Walker
Title: SVP, Treasurer

Per: *"Ramana Kovvali"*
Name: Ramana Kovvali
Title: VP, Capital Markets

HOME TRUST COMPANY

Per: *"Peter Walker"*
Name: Peter Walker
Title: SVP, Treasurer

Per: *"Ramana Kovvali"*
Name: Ramana Kovvali
Title: VP, Capital Markets

HOME BANK

Per: *"Peter Walker"*
Name: Peter Walker
Title: Senior Vice President, Treasurer

Per: *"Ramana Kovvali"*
Name: Ramana Kovvali
Title: Vice President, Capital Markets

FBOC COVERED BOND (LEGISLATIVE) GUARANTOR LIMITED PARTNERSHIP, acting by its managing general partner, **FBOC COVERED BOND (LEGISLATIVE) GP INC.**

Per: *"Peter Walker"*
Name: Peter Walker
Title: Senior Vice President, Treasurer

Per: *"Ramana Kovvali"*
Name: Ramana Kovvali
Title: Vice President, Capital Markets

COMPUTERSHARE TRUST COMPANY OF CANADA, as Bond Trustee

Per: *"Lateefah Akinde"*
Name: Lateefah Akinde
Title: Corporate Trust Officer

Per: *"Stanley Kwan"*
Name: Stanley Kwan
Title: Associate Trust Officer

EXHIBIT A

RELEASE OF SECURITY

This Release of Security is delivered pursuant to and in accordance with (a) the terms of a security sharing agreement dated September 14, 2026 (as the same may be amended, restated or replaced from time to time, the "**Security Sharing Agreement**") between Fairstone Bank of Canada (the "**Seller**"), Home Trust Company ("**HTC**"), Home Bank ("**HB**"), FBOC Covered Bond (Legislative) Guarantor Limited Partnership and Computershare Trust Company of Canada, as Bond Trustee and Custodian, and (b) the CMHC Guide. Capitalized terms used and not otherwise defined in this Release of Security have the meaning given to such terms in the Security Sharing Agreement (whether directly or by reference).

Each of the Seller, HTC and HB hereby relinquishes in respect of any Collateral Mortgage securing loans identified in the Schedule of Mortgages attached hereto, any and all interest or right it has in or to such Collateral Mortgage in favour of FBOC Covered Bond (Legislative) Guarantor Limited Partnership.

The Collateral Mortgages either (i) have been originated by HTC, sold to the Seller under the terms of the mortgage sale agreement dated September 14, 2026 between, *inter alia*, HTC, as Originator, and Fairstone Bank of Canada, as Acquirer, and subsequently sold by the Seller to FBOC Covered Bond (Legislative) Guarantor Limited Partnership under the terms of the Mortgage Sale Agreement; or (ii) have been originated by HB, sold to the Seller under the terms of the mortgage sale agreement dated September 14, 2026 between, *inter alia*, HB, as Originator, and Fairstone Bank of Canada, as Acquirer, and subsequently sold by the Seller to FBOC Covered Bond (Legislative) Guarantor Limited Partnership under the terms of the Mortgage Sale Agreement.

Each of the Seller, HTC and HB further undertakes to sign any other document upon presentation so as to give full effect to the relinquishment set forth in this Release of Security.

[The remainder of this page has been intentionally left blank. Signature page follows.]

FAIRSTONE BANK OF CANADA	**HOME TRUST COMPANY**
Per:_____ Name: Title:	Per:_____ Name: Title:
HOME BANK	
Per:_____ Name: Title:	

[Insert name of New Seller, as applicable]

Dated:_____, 20__

Schedule of Mortgages

EXHIBIT B

FORM OF COUNTERPART FOR PURCHASER OF THE [SELLER / ORIGINATOR] RETAINED LOANS

TO: FAIRSTONE BANK OF CANADA (the "**Seller**")

AND TO: HOME TRUST COMPANY ("**HTC**" or an "**Originator**")

AND TO: HOME BANK (an "**Originator**", and, together with HTC, the "**Originators**")

AND TO: FBOC COVERED BOND (LEGISLATIVE) GUARANTOR LIMITED PARTNERSHIP (the "**Guarantor**")

AND TO: COMPUTERSHARE TRUST COMPANY OF CANADA (the "**Custodian**")

WHEREAS the Seller, the Originators, the Guarantor and the Custodian have entered into the Security Sharing Agreement (the "**Agreement**") dated as of September 14, 2026;

AND WHEREAS the Agreement requires that any person purchasing **[Seller / Originator]** Retained Loans from the Seller or the relevant Originator, as applicable, must execute and deliver a counterpart to the Agreement agreeing to be bound by the obligations of the Seller or the relevant Originator, as applicable, with respect to the **[Seller / Originator]** Retained Loans being purchased;

AND WHEREAS the undersigned agrees to execute this counterpart in connection with purchasing **[Seller / Originator]** Retained Loans from the Seller or the applicable Originator, as the case may be;

AND WHEREAS all of the capitalized terms used herein have the meanings ascribed to them in the Agreement or in the Master Definitions and Construction Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

1. The undersigned hereby acknowledges having received a copy of the Agreement and having read the Agreement in its entirety;

2. In executing this counterpart to the Agreement, the undersigned hereby covenants and agrees to be bound by the obligations of the Seller or the relevant Originator with respect to the **[Seller / Originator]** Retained Loans as outlined in the Agreement;

3. Any notices, directions or other communication delivered to the undersigned pursuant to Section 7.1 of the Agreement should be delivered to the address provided below:

   [insert purchaser address]

4. This counterpart to Agreement is governed by and is to be interpreted, construed and enforced in accordance with the Laws of the Province of Ontario and the federal Laws of Canada applicable therein (without application of any conflicts of Laws rules thereunder).

IN WITNESS WHEREOF, the undersigned has caused this counterpart agreement to be executed as of this ___ day of _____, 20__.

If an individual:

_____ } _____

Witness Name:

If a corporate or other entity:

Name: _____

Per: _____

Name:

Title:

EXHIBIT C

FORM OF COUNTERPART FOR PURCHASER OF THE GUARANTOR PURCHASED LOANS

TO: FAIRSTONE BANK OF CANADA (the "**Seller**")

AND TO: HOME TRUST COMPANY ("**HTC**" or an "**Originator**")

AND TO: HOME BANK (an "**Originator**", and, together with HTC, the "**Originators**")

AND TO: FBOC COVERED BOND (LEGISLATIVE) GUARANTOR LIMITED PARTNERSHIP (the "**Guarantor**")

AND TO: COMPUTERSHARE TRUST COMPANY OF CANADA (the "**Custodian**")

WHEREAS the Guarantor, the Seller, the Originators and the Custodian have entered into the Security Sharing Agreement (the "**Agreement**") dated as of September 14, 2026;

AND WHEREAS the Agreement requires that any person purchasing Guarantor Purchased Loans from the Guarantor must execute and deliver a counterpart to the Agreement agreeing to be bound by the obligations of the Guarantor with respect to the Guarantor Purchased Loans being purchased;

AND WHEREAS the undersigned agrees to execute this counterpart in connection with purchasing Guarantor Purchased Loans from the Guarantor;

AND WHEREAS all of the capitalized terms used herein have the meanings ascribed to them in the Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

1. The undersigned hereby acknowledges having received a copy of the Agreement and having read the Agreement in its entirety;

2. In executing this counterpart to the Agreement, the undersigned hereby covenants and agrees to be bound by the obligations of the Guarantor with respect to the Guarantor Purchased Loans as outlined in the Agreement;

3. Any notices, directions or other communication delivered to the undersigned pursuant to Section 7.1 of the Agreement should be delivered to the address provided below:

   [insert purchaser address]

4. This counterpart to Agreement is governed by and is to be interpreted, construed and enforced in accordance with the Laws of the Province of Ontario and the federal Laws of Canada applicable therein (without application of any conflicts of Laws rules thereunder).

[The remainder of this page has been intentionally left blank. Signature page follows.]

IN WITNESS WHEREOF, the undersigned has caused this counterpart agreement to be executed as of this ___ day of _____, 20__.

If an individual:

_____ } _____

Witness Name:

If a corporate or other entity:

Name: _____

Per: _____

Name:

Title: